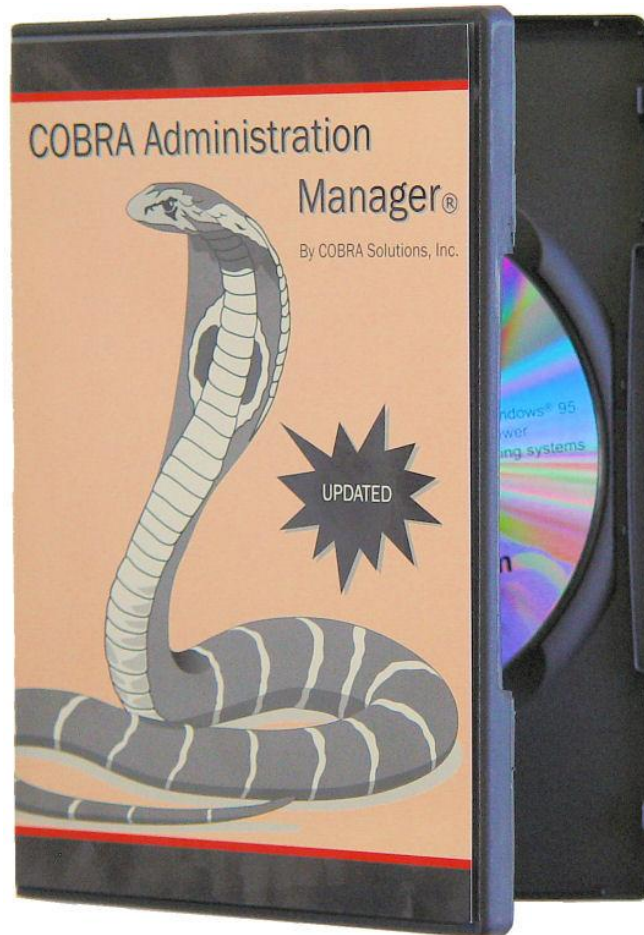


COBRA Administration Manager Software



Proposal

COBRA Administration Manager Software

Product Description: The *COBRA Administration Manager* is a software program designed to administer the Consolidated Omnibus Budget Reconciliation Act of 1985 and its amendments, commonly known as "COBRA." The law is extremely complex, leaving even the most experienced Benefit Managers with compliance questions in addition to the ever-changing court rulings. The software provides tested notifications that are required by law and notifies the user when to distribute them. It performs all calculations, documents every COBRA-related instance and updates itself via the internet as the law is changed/modified. Basically, the software will keep your firm in compliance with the law.

Reason to Purchase: Described below are four major reasons for purchasing the *COBRA Administration Manager*.

- 1) **Large Government Fines** - The federal government has placed an excise penalty tax of \$110.00 per day per qualified beneficiary (maximum of \$220.00 per family unit) for every day your firm is found in COBRA noncompliance. Usually it takes a minimum of 90 days to determine a COBRA violation so the smallest fine for just a minor issue would be (\$110.00 X 90) \$9,900.00 (\$19,800 if the qualifier had dependents). The Department of Labor and Internal Revenue Service are serious about COBRA compliance and have hired auditors to review company's procedures. With the increased interest in correct COBRA administration, the odds of receiving a fine are greater now than ever!
- 2) **Civil Lawsuits** - Former employees may sue your firm for claims not covered after termination of employment. Court cases have shown former employees suing for claims that occurred after terminating employment and having no insurance coverage. If it is determined the firm was in COBRA noncompliance, companies have been found responsible for the claim. Many firms request that their insurance company pay the claims but since it was an employer error, most will not pay.
- 3) **Limited Available Information** - Since minor updates are not published (or easily accessible), how do you expect your Benefits Department to remain up-to-date on the COBRA legislation? Since COBRA Solutions provides a monthly e-mail newsletter in addition to the software, your COBRA notifications will remain in compliance.
- 4) **Increased Productivity** - Since the program is an integrated software package, administrators will only be entering information once and the data will be stored and used to produce notifications, invoices, coupons and other legal documents. Do you want your Benefit Administrator spending hours searching the Internet for answers, contacting corporate attorneys or performing the tasks they were hired to do?

The COBRA Administration Manager will virtually eliminate government fines, civil lawsuits while providing up-to-date notifications and increased productivity!

Why Purchase from COBRA Solutions? – COBRA Solutions was founded in 1987 to provide 'best-in-class' employee benefit software. The company entered the market as the solution to the increased responsibility that employers were experiencing administrating COBRA. We continue to re-invest into our software to optimize product performance and compliance. We take great pride in providing our customers with a “security blanket” in terms of support. Our goal is to continue to provide the industry’s best technical support and make every install of our software 100% successful.

Our **COBRA Administration Manager** software was developed in 1991 and is used by thousands of organizations across the country. It is designed to minimize the complexity, time and specialization requirements in maintaining compliance with the Federal COBRA law. The software comes in 2 versions to address the needs of both the single company user and Third Party Administrators managing multiple companies.

COBRA Solutions is the #1 selling COBRA administration software package in the industry. A major reason for our success is that we provide an **affordable solution** to a difficult law that was placing many employers in legal jeopardy. COBRA Solutions does not rely on past success and is always working on ways to enhance the product utilizing new technology to provide leading edge enhancements and modifications to protect your investment into the future.

The **COBRA Administration Manager** utilizes the Internet to update notifications, the program’s executable files, recent developments in the law, on-screen help and on-line manual. This on-line method for distributing law changes/updates decreases the time associated with receiving updates and will be the catalyst for the product’s continued success. The system now has a built in feature that prompts you every 45 days to update your software.

COBRA Administration Manager’s notifications have **never** been challenged for noncompliance. And with over 13,000 in use, distributing over one-hundred thousand notifications a year, the **COBRA Administration Manager** is the best decision you can make for your organization!

We look forward to earning your business.

COBRA Solutions offers the industry's best-selling software program with proven COBRA compliance over the past decade!

Product Cost – The **COBRA Administration Manager** is available in two versions; a Single Company Version or the Multi-Company Version. The Single Company Version is designed to administer COBRA for one organization. Firms that wish to administer COBRA for multiple firms/divisions, acting as a Third Party Administrator or centralized administrator should purchase the Multi-Company Version. Below are the costs associated with both program versions.

<u>Product Description</u>	<u>Single Company Version</u>	<u>Multi-Company Version</u>
Silver Edition	\$690.00	\$1470.00
Gold Edition (includes unlimited phone support on COBRA law related question)	\$740.00	\$1670.00
<u>*Annual Maintenance Fee (Each subsequent year.)</u>		
Silver Edition	\$395.00	\$675.00
Gold Edition (includes unlimited phone Support on COBRA law related questions)	\$445.00	\$875.00

Both versions offer a money back satisfaction guarantee. If you are not completely satisfied with the program, it may be returned within the first sixty days for a full refund. You will receive free technical support while enrolled on our Annual Maintenance Agreement with the purchase of either version.

* This fee is included in the initial software purchase. You will receive a bill following the first year of ownership and each subsequent year thereafter. The Annual Maintenance Fee includes upgrades, support and our monthly COBRA newsletter, "COBRAinReview".

Order now and let the experts maintain your compliance with COBRA!



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Brochure and Downloadable Demonstration are available at www.COBRAolutions.com